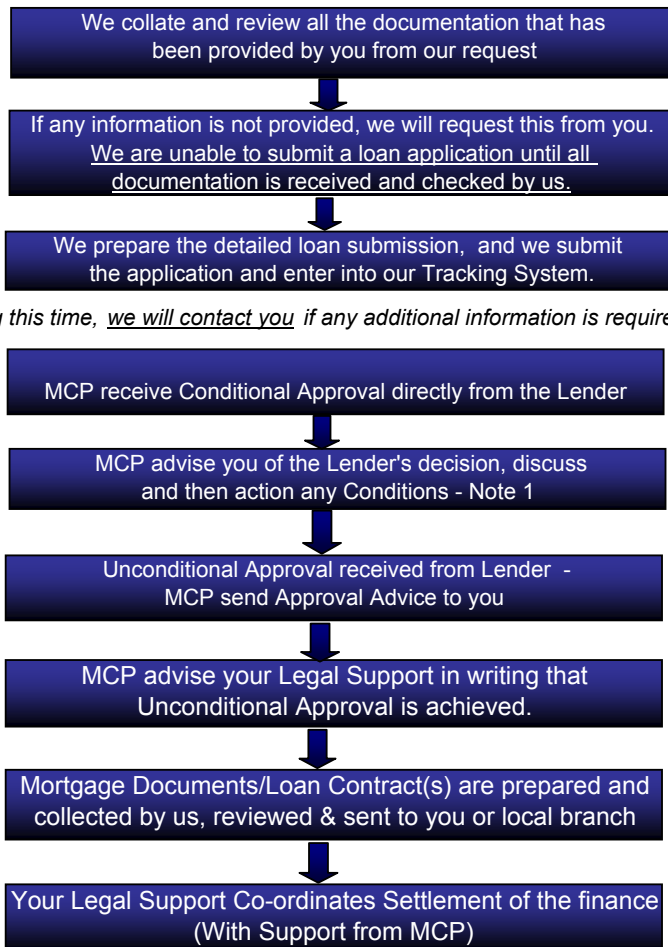


Property Financing - Overview of the Process

Key Steps In Order



Responsibility Time Frame

Client / MCP	Immediate
Client / MCP	
Client / MCP	1-2 Days
<i>(During this time, we will contact you if any additional information is required prior to Conditional Approval) - Note 1</i>	
Lender	2-8 Days
MCP	Immediate
Lender / MCP	2-7 Days
MCP	Immediate
Lender / MCP	2-10 Days
Legal Support	

What Might I have to do during this Process?

1. Action any requests for additional documentation/information by MCP as soon as possible
2. Provide prompt access to your Property for any Valuers that may be commissioned by the Lender
3. Sign & return promptly all Letter(s) of Offer/Loan Contract(s)/Mortgage Documentation
4. Provide evidence of Insurance (Certificate of Currency) in favour of the Lender for all Security - **Note 2**
5. **If your loan is a Refinance**, Sign a Discharge Authority from your existing Mortgagee

Required
Required
Required
Required
Required

While the above represents our best estimate of the timeframes currently in play, MCP takes no responsibility for changes that will occur in individual circumstances. If the application is a **Refinance**, additional time may be required to complete the process

Note 1 - If any additional documentation is required from you, timeframes do not continue until all information is received.

Note 2 - This insurance confirmation can usually be obtained without charge from your underwriter / broker.

You will need to wait until Mortgage Documents are received to order this Certificate, as it will specify the amount of Building Insurance required. This is not required for certain financiers - principally the major Australian Banks.